

NEWS THIS WEEK

STORIES THIS WEEK FROM THE WORLD OF AUTOMOTIVE

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AKASH PASSEY TO TAKE OVER AS PRESIDENT OF ZF INDIA



ZF Group, the world's 3rd largest automotive supplier, has announced a change of Leadership for its Indian organization. Suresh KV, currently Vice President and Head of ZF Group in India, has elected to step down from the helm of the company in the region to pursue other challenges. The Board of Directors has considered and accepted his request.

Effective of September 1, 2023, his successor and President of ZF India will be Akash Passey, currently founding President of the bus division at VE Commercial Vehicles Ltd. (a joint venture of Volvo Group and Eicher Motors Limited). With 30 years of rich experience in various leadership positions in India and

internationally, at Volvo and Eicher, Akash comes with a sound knowledge of the automotive industry and the Indian market. His experience, bolstered by his background in the commercial vehicles segment, will help him further develop the ZF Group's brand value and revenues in India, and align all divisions on to a solid business growth path.

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CONTINENTAL HONORS PERFORMANCE OF BEST SUPPLIERS FOR 2022

Continental Automotive honored the performance of its best suppliers for 2022 with the prestigious "Supplier of the Year" awards. The ceremony on August 2 was the first onsite event after three years of pandemic-related virtual presentations. 55 international participants attended an evening in the historic Herzogssaal in Regensburg.



Speaking at the event, Nikolai Setzer, Chief Executive Officer of Continental, acknowledged the performance of the business partners. "We always had a strong relationship with our suppliers and became even closer in the past, very dynamic as well as challenging years. Cultivating a synergistic relationship with our strategic supply base is a crucial key to success for us – after all, "for one another" is a core corporate value at Continental."

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EICHER AND AMAZON COLLABORATE TO SCALE ELECTRIC TRUCK DEPLOYMENT FOR MIDDLE AND LAST-MILE DELIVERIES



Eicher Trucks and Buses, a business division of VE Commercial Vehicles Limited (VECV), has announced a collaboration with Amazon to further enable the electrification of Amazon's middle-mile and last-mile delivery operations in India. This collaboration between VECV and Amazon represents a significant milestone by aiming to introduce up to 1,000 cutting-edge, zero-emission electric trucks across various payload categories into Amazon's delivery operations over the next five years, deployed through Amazon's transport service partners.

As a first step in the collaboration, Amazon will progressively deploy 50 Eicher electric trucks in major hubs like Delhi, Manesar, and Gurugram over the coming months. Eicher's electric trucks featuring advanced digital capabilities will be built on Eicher's established electric vehicle platform already in operation in bus applications. The trucks with deck lengths ranging from approximately eight to 24 feet will come equipped with customised cargo stacking configurations. Fast and slow charging options will be provided to meet the needs of specific operations. The service solution also factors in availability of charging infrastructure, operational requirements, charging time constraints, battery capacity, and overall energy management strategies of the fleet.

Vinod Aggarwal, Managing Director and CEO of VECV, stated, "We are pleased to collaborate with Amazon as we begin pilots for Amazon's e-commerce deliveries in Indore, Delhi, Manesar, and Gurugram. This partnership reflects our commitment to promoting smart sustainable solution and developing a zero-emission transport ecosystem."

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ALTIGREEN PARTNERS WITH MUFIN GREEN FINANCE TO DRIVE GREEN MOBILITY SOLUTIONS



Altigreen, leading home-grown EV maker, and Mufin Green Finance, a leading financial institution committed to sustainable initiatives, have proudly announced their strategic partnership. This alliance aims to accelerate the adoption of eco-friendly transportation and promote green mobility solutions worldwide. The partnership is aimed at overcoming financial barriers in transitioning to electric mobility by making affordable financing options accessible for masses.

Altigreen has established a robust offline presence in the market to allow consumers to test drive, make a smart purchase decision and ultimately promote EV adoption in multiple cities.

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ANDY PALMER JOINS EVERRATI AS BOARD ADVISOR

Everrati Automotive Limited (Everrati™), the leading technology company specialising in the redefining and futureproofing of automotive icons through the integration of cutting-edge electric vehicle (EV) powertrains, announces Dr Andy Palmer as Board Advisor.

Over a career spanning four decades, Dr Andy Palmer has become one of the automotive industry's most influential executives, leading transformational change at Aston Martin and Nissan, where he was formerly CEO and COO respectively. He has also been at the forefront of the zero-emission transition, credited with pioneering ground-breaking

technologies at Nissan, including the LEAF electric car. Today, he holds multiple Chairman roles at leading EV-focused businesses, including battery makers InoBat and Ionetic, and is CEO of charging infrastructure provider Pod Point.



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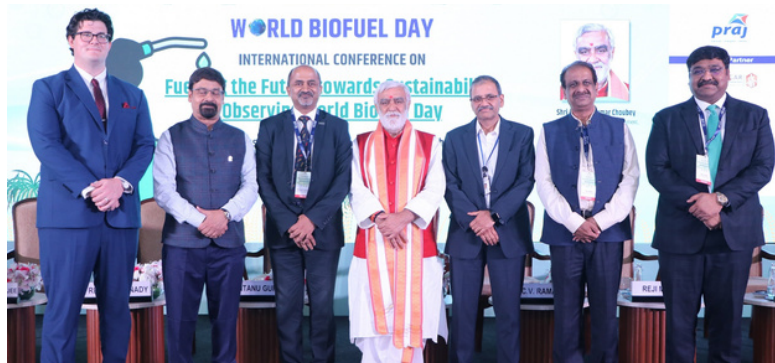
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SIAM ORGANISES INTERNATIONAL CONFERENCE ON 'FUELLING THE FUTURE TOWARDS SUSTAINABILITY' ON WORLD BIOFUEL DAY 2023

With the objective of promoting eco-friendly and sustainable mobility, the Society of Indian Automobile Manufacturers (SIAM) hosted an international conference focused on "Fuelling the Future towards Sustainability: Observing World Biofuels Day 2023". The conference aimed to share knowledge and experiences about making the automotive industry more



sustainable through biofuels. It witnessed deliberations around various aspects of biofuel, including biofuel production, use, biofuel policies in India and global initiatives, along with innovative technologies. The conference provided a platform for industry experts and stakeholders to discuss and explore ways to drive sustainable practices in the automotive sector through the adoption of biofuels.

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ODYSSE ACHIEVES 10,000 UNITS ORDER FROM BUD-E FOR ITS ELECTRIC SCOOTER



Odysse Electric Vehicles, India's fastest-growing premium electric vehicle manufacturer is delighted to announce its latest strategic alliance with bud-e, a leading EV two-wheeler MaaS provider. Odysse celebrates a significant achievement with a 10,000 units order from bud-e for its highly acclaimed electric scooter. The delivery will be completed in phases over the next two years. This strategic alliance demonstrates the mutual commitment of both parties towards reducing carbon footprints and contributing to the national goal of achieving zero emissions.

This strategic partnership marks a significant milestone for Odysse as it continues to strengthen its presence in the electric scooter market. The electric scooter has gained widespread recognition for its exceptional performance, cutting-edge technology, and environmentally conscious design, positioning it as the preferred choice for modern urban commuters. This partnership would bring remarkable benefits to bud-e, including scalability, and cost savings, while also helping them achieve a competitive advantage in the market.

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VECV PARTNERS WITH IIT INDORE FOR TECHNOLOGY DEVELOPMENT AND UPSKILLING



VE Commercial Vehicles (VECV) has recently signed a Memorandum of Understanding (MoU) with IIT Indore (IITI) for a period of five years. This partnership will facilitate the exchange of scientific information between VECV and IIT Indore and shall open channels for the development of competencies required for the rapidly modernizing auto and its future talent. This partnership will also facilitate VECV employees to acquire MTech, MS(R), and Ph.D. degrees from IIT Indore.

The MoU was signed by Prof. Suhas S. Joshi, Director, IIT Indore and Mr. Rajinder Singh Sachdeva, Chief Operating Officer, VE Commercial Vehicles.

Commenting on the partnership, Mr. Rajinder Singh Sachdeva, Chief Operating Officer, VE Commercial Vehicles, said, "This is a VECV-sponsored program for its employees. We will do a stringent internal selection process and hope to have an exchange of

about 100 students and employees, in a time frame of five years. This MoU will also enhance collaboration in research and academics in the areas of mutual interest."

As part of the MTech program, VECV employees will be required to pursue online coursework in the first year. Project work in the second year will be conducted either at VECV's Pithampur and Bhopal Plants or at IIT Indore under the guidance of the assigned thesis supervisor(s) of IIT Indore.

Prof. Joshi, said, "This cooperation will cover joint research, scientific mobility, exchange of scientific and technical information, exploitation of research results and transfer of technology. It will also help in the training of VECV employees, internship of students from IITI, and facilitation of workshops, research and consultancy projects."

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